Changing for good.









For over 50 years
Morris & Son has been a
trusted partner and has
worked tirelessly to
repurpose problem stock,
reduce waste and play a role
in being a good corporate
citizen with its approach
towards the environment.



For the past 12 years, our direct to consumer business Approved Food has fulfilled over 1 million orders of perfectly good stock helping numerous organisations fulfil their Environmental and Social Governance goals.



And We're about to change...







...but with a renewed focus on how we can benefit our customers, our suppliers and society in general

As the exponential growth in consumer goods continues apace, we recognised that we needed to structure ourselves in a different way so that we can continue on our enduring mission to see the good in surplus stock.

In order for us to meet our ambition, as of August 2021, we are going to be organising ourselves in a way that no matter what the Corporate Social Responsibility goals our partners have, we are ideally placed for competitive advantage with the right channels of distribution and customer base for problem or surplus stock.

Our voice is as important as our actions and that is why you will see us speaking up more often about the issues that concern us, and we believe passionately about.

Waste and the environment are just two key topics close to our heart and we want to be far more vocal about them. We will look for every opportunity where we can work closely with government bodies and NGOs to become a trusted authority in these areas who not only talk the talk but walk the walk as well!

We are also the force behind a new social enterprise, Surplus for Good, an organisation with charitable objects that will continue our legacy of donations to worthwhile causes, establish a door-drop service for those in greatest need and offer an education programme around food labelling and the creative use of surplus.



UNDERSTANDING THE PROBLEM

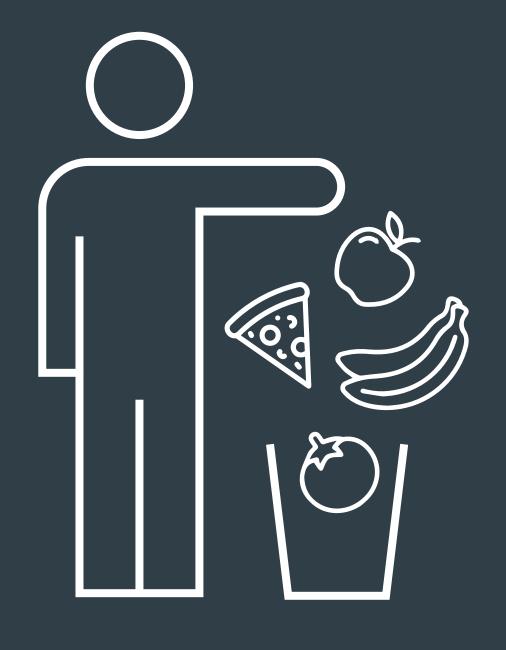
Every year, 1.3 billion tonnes of food is wasted globally – that is more than 25% of all of the food we produce – a staggering number. If food waste were a country, it would be the third-largest generator of CO₂ emissions on the planet, behind the USA and China.

Meanwhile, millions of people around the world do not have enough to eat.

Here in the UK, we binned 9.5 million tonnes of food in the past year worth around £19 billion

Food gets wasted by growers, manufacturers, distributors and retailers. But most of the food that was wasted, was disposed of in people's homes. The vast majority of this food was edible and could have been eaten and enjoyed.

When we waste food, we don't just waste its nutritious benefits, we waste all of the energy that was needed to produce it, pack it and transport it – as well as all of the associated CO₂ emissions. We also waste all of the water used to make it too. For example, a bottle of milk takes 1000 bottles of water to produce.



OUR PURPOSE

Surplus Group wants to contribute to a world where no food is wasted.

We offer a one-stop-shop for surplus, maximising efficiency in supply chains and diverting perfectly good food and drink to where it can generate the best social or financial value.

Introducing Surplus Group

The trusted and responsible partner to intercept perfectly good products at every stage of the supply chain and to deliver sustainable solutions to manufacturers, wholesalers, retailers and others.



Problem Stock, Sustainable Solutions

CHANGING FOR GOOD (10)





Our Group Structure



GROUP DIVISIONS







CHANGING FOR GOOD \langle 13 \rangle

Historically, our business has been built on close, often personal, relationships with manufacturers, distributors and wholesalers

This will remain core to what we do, and the Morris & Son brand will still play a clearly defined role in this area.



Good Products, Great Prices

CHANGING FOR GOOD (14)



Approved Food is our B2C Division

As markets evolve and the way we shop changes, for the past 12 years we have established a direct-to-consumer eCommerce channel that has been built to deliver the most convenient and environmentally friendly offering to our customers.



Save More, Waste Less

CHANGING FOR GOOD (16)



In order to maximise the good work we can do with surplus, we have formed a social enterprise, Surplus for Good

We understand that sometimes the owner of surplus stock might prefer to donate it rather than have a commercial solution. We can get the food to where it is needed the most, either bulk, or as part of parcels for those in need who are isolated.

And because most food is wasted in our homes, we are developing educational resources to tackle this issue.





CHANGING FOR GOOD (18)



How did we get here?



CHANGING FOR GOOD < 20 >



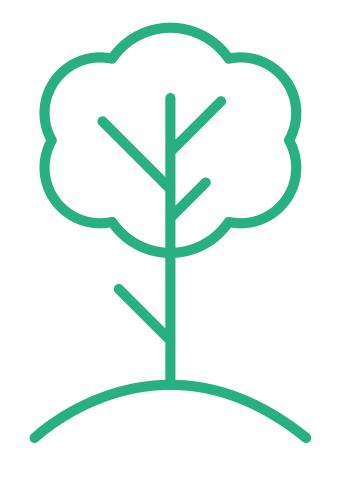
The respondents were interviewed individually to gain their perspective on the issues around surplus stock, what drives their selection of a stock redistribution partner, and their perceptions of the business.



CHANGING FOR GOOD \langle 22 \rangle



Sustainable solutions driven by insight



The key insights of our research were revealing and extremely helpful to us developing our future business plans:

- The impact of waste as an environmental issue has become increasingly important for manufacturers, retailers and for business stakeholders. The time is right to engage with businesses and organisations on this issue to ensure that they meet their Environmental, Social and Corporate Governance (ESG) goals.
- There is social pressure on manufacturers and retailers to 'do the right thing' to minimise waste, so they are increasingly seeking partners they can trust to help them to resolve this issue and to protect their brand reputation; it's no longer a 'hidden secret' within these organisations.
- Whilst these businesses are seeking good value for their residual stock, price is not the sole driver of who they choose to work with they want reliable partners who will take full responsibility for the inventory, who will operate as efficiently and seamlessly as possible, and who will ensure the stock is re-distributed properly, whether for commercial return or for donation.
- By building confidence in our ability to take control of the surplus stock problem and to resolve it as simply as possible, Surplus Group has the opportunity to build partnerships with suppliers and customers that will grow our businesses significantly.

We have carefully used these insights to shape the future of our business and our brands so that we can meet the needs of the future for surplus stock.

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WHAT WE BELIEVE...

- We believe that food deserves to be treated with respect and should not be going to waste.
- Where food is perfectly good for consumption by humans, it should not be sent to anaerobic digestion, animal feed or landfill.
- People should better understand food labelling as this will lead to less wastefulness.

Thanks for reading.



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